

Credit App: Updated New ACCOUNT # _____ RETURN FAX # _____ Requested Credit Limit: _____

BUSINESS INFORMATION:

Company Name (the "Customer")			Years in Business	# of Employees	Annual Revenue \$
Full Registered Name of Business			Type Of Business Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Proprietorship <input type="checkbox"/>		
Shipping Address			Estimated Monthly Purchases \$	PO Required Yes <input type="checkbox"/> No <input type="checkbox"/>	
City	Province	Postal Code	Telephone #	Fax #	
Principal (Full Name)		Position	Date of Birth (mm/dd/yy)	Cell #	
Principal (Full Name)		Position	Date of Birth (mm/dd/yy)	Cell #	
Accounts Payable Contact		Email Address	Tel # / Extension		Fax #
Type of Business (Construction, Delivery, Line Haul, Logging, etc)		Tire Levy #	GST/HST #	PST #	

BANK:

Name of Bank	Account #	Transit (Branch) #	Telephone #
Address	Fax #		

TRADE REFERENCES:

Company Name	Contact or Account #	Telephone #	Fax #
1.			
2.			
3.			

TERMS & CONDITIONS

In consideration of Total Tire permitting the purchases of goods and services on a credit basis, the Customer and the principal(s) (collectively the "Applicants") hereby agree to the terms and conditions without coercion and with opportunity to obtain independent legal advice, as follows:

- Title to goods does not transfer until payment is received in full for said goods. The Applicants further grant to Total Tire a security interest over all goods supplied to the Customer and over all of the Customer's and the principal(s) present and after-acquired personal property and assets as security for payment and performance of all obligations to Total Tire from time to time. The Applicants waive their rights to receive any financing statement or verification statement relating to any registration of the security interest.
- The Applicants agree to indemnify Total Tire for all losses, costs, expenses and fees for collection or enforcement hereof, including legal fees of not less than 25% of customer's account debt, or legal fees on a lawyer and client basis, whichever is greater.
- It is understood and agreed that accounts are due on the 10th of the month following the date of invoice.
- By providing your e-mail address you agree to receive promotional and/or commercial e-mails from Total Tire Distributors. You may opt-out at any time.
- The Applicants agree to an interest charge of 16% per annum (1.33% per month), compounded monthly on all past due invoices..
- Invoices are deemed authorized and correct unless written notice is provided to Total Tire within 30 days of invoice date.
- The Applicants hereby authorize Total Tire to obtain such credit reports or other information as may be deemed necessary in connection with the establishment and maintenance of a Credit Account or for any other direct business requirement. The Applicants hereby authorize those credit agencies to provide such information as Total Tire may request.
- In consideration of Total Tire extending credit to the Applicants, the undersigned principal(s) agree to be co-covenantor with the Customer and to be jointly and severally liable as principal debtor(s) and not as a guarantor or surety for due payment of all amounts of money payable by the Customer to Total Tire. The principal(s) is also signing on behalf of the Customer and hereby certifies that he or she is authorized to do so.**

DATED AT (City and Province)	(Month)	(Day)	(Year)
Principal Signature:		Print Name:	
Principal Signature:		Print Name:	